LWV LEAGUE OF WOMEN VOTERS® OF NEEDHAM

Education Fund

Annual Report, May 2020

The League of Women Voters of Needham Education Fund (LWVN-EF) was incorporated with the Massachusetts Secretary of State and accepted by the IRS as a 501(c)(3) on March 2, 2015.

Fiscal year 2020 was a challenging one for League programming and fundraising due to the COVID-19 pandemic. On March 10, 2020, Governor Charlie Baker declared a state of emergency for Massachusetts due to the COVID-19 pandemic. Needham Schools were closed on March 13, the Needham Library was closed on March 14, and on March 16 all town buildings were closed to the public. On March 20, the Needham Select Board declared a state of emergency for Needham.

Due to the building closures, social distancing measures, restrictions on the size of gatherings, and common sense, all in-person events for LWV-Needham were canceled, starting with an author event scheduled for March 15. At the time of this report, the closures and social distancing measures remain in place.

LWV-Needham was in the midst of celebrating women past, present and future in recognition of the 100th anniversary of the passage of the 19th Amendment to the US Constitution and 100th birthday of the League of Women Voters, which was established February 14, 2020. Although activities in 2020 were cut short in mid-March, LWV-Needham had already held many events and recognitions in the 2019-2020 fiscal year, as shown on the next page.

LWV-Needham was also able to complete our voter service activities for the 2020 town election. Originally scheduled for April 14, 2020, the Select Board voted to reschedule the election to May 26.

The LWV-Needham Board and the LWV-Needham Ed Fund Board agreed not to ask Town Meeting Members or local businesses for donations after March 2020 in light of the economic hardships for some related to the COVID-19 emergency. The income from “We Did It For You” plus savings from canceled events will help defray this lost income in 2020.

Part I: Activities

Programs and Projects 2019-2020

- Educational and Celebratory
  - For the July 4 parade, LWV-Needham honored the Silent Sentinels. These suffragists picketed the Wilson White House. Our float, featuring the White House flanked by Silent Sentinels, was awarded grand prize.
  - Hosted "The Women's Suffrage Movement in Needham" with Needham History Center Executive Director Gloria Greis (October 3).
  - Co-sponsored Solarize Massachusetts Needham.
  - At the Needham Harvest Fair, we sold tickets to "We Did It For You" and "Votes for Women Buttons" (October 6).
  - On November 3, LWV-Needham hosted "We Did It For You" a musical about the history of women's rights. We sold 400 tickets, selling out Powers Hall and raising nearly $3,000 for the LWV-Needham Ed Fund.
  - The League of Women Voters at Needham High School club held a Voter Registration Drive at Needham High, registering (and pre-registering) 64 new voters.
  - At program planning, a speaker from the census bureau presented information on the 2020 Census. LWV-Needham created a plan for helping people with the census at the Senior Center and Housing Authority.
  - Co-sponsored "I Am Every Migrant Child: Reflections of a World War II Orphan" (January 26).
  - Obtained a Needham Education Foundation grant to bring a live performance about Deborah Sampson, "A Revolution of Her Own!" to Pollard Middle School (February 4-6).
  - Participated in the LWV Nationwide Day of Action (February 14).
  - In collaboration with the Needham Library, hosted the "Women Take Action Film Series." The first two of the six films were shown prior to the closure of the library (January 28 and February 25).
  - Hosted We Did It For You Empowerment Workshop (February 29).
  - Girl Scouts Present: The Women's Suffrage Movement (March 1).
  - Library Exhibit: The Suffrage Cartoons of Blanche Ames (March 1-13).
  - The Civics Series, in collaboration with Needham Community Education. The first session was held on March 4 and the last three were rescheduled for the fall.
  - LWV-Needham book discussion via Zoom videoconferencing (March 30).
- Needham Local Election (rescheduled for May 26)
  - Voters Guide (Needham Times and lwv-needham.org).
  - Town Meeting Member Candidate Voters Guide (lwv-needham.org).
  - Candidate interviews on Zoom (posted on lwv-needham.org).
- Town Meeting 2020
  - Warrant meetings rescheduled for June 1.
  - Town Meeting Member communication through email.

Programs and Projects Canceled or Postponed Due to COVID-19 Emergency

- Exhibit: Suffrage Cartoons of Blanche Ames, Mar 14-31 (Needham Library closure).
- Census workshops (3 at CATH and 2 at Housing Authority).
- Massachusetts in the Woman Suffrage Movement, March 15.
- Needham Civics Bee, March 22.
- FILM SERIES "She's Beautiful When She's Angry," Mar 24, "Atomic Homefront," April 29.
- CIVICS SERIES Regional, State, Federal Government sessions.
- Conversation with Margaret H. Marshall, April 1.
- Candidates Night, April 6.
- 100th Birthday LWV program at Olin College, April 16.
- Town Meeting Warrant Meetings, April 27.

Grants, Donations, and other income

- Donations of $1,005 from Town Meeting Member solicitation (letters sent June 2019), end-of-year, and in-memory donations. Another $240 in donations were received through individual donations at the point of "We Did It For You" ticket purchases.
- LWVMA Ed Fund Scharfman Grant ($300) for patches for Girl Scout event March 1 (received in May).
- Grant ($500) from Roche Bros. to fund the Civics Bee. NOTE: This amount has been transferred to the 2021 budget for 2021 Civics Bee.
- Profit of about $2,500 related to anniversary events, primarily the sold-out performance of "We Did It For You" on November 3 and "Votes for Women" buttons sales.

Special Expenses

- LWV logos step-and-repeat banner ($311.11).
- LWV logo table throw ($202.50).
- July 4 float ($804.38).
- We planned to purchase a new Memorial Park sign for Candidates Night, but since it was canceled we are putting this purchase off until next year.

Part 2: Finances

Assets and Equity as of April 30, 2020

ASSETS	
Checking/Savings	
Vanguard Endowment	$14,575.08
Needham Bank checking	$5,737.21
PayPal	$138.23
Total Checking/Savings	**$20,450.52**
TOTAL ASSETS	**$20,450.52**
LIABILITIES & EQUITY	
Total Liability (Civics Bee grant for FY2021 use)	$500
Equity	
Perm. Restricted Net Assets (endowment)	$14,575.08
Restricted endowment earnings (Vanguard)	$0
Retained earnings	$4,166.17
Net Income	$1,209.27
Total Equity	**$19,950.52**
TOTAL LIABILITIES & EQUITY	**$20,450.52**

Assets

The endowment, the "Needham LWV Endowment for Civic Awareness, Education, and Engagement" is currently invested in three Vanguard funds. The endowment has decreased in value to $14,575.08. The fund has decreased by approximately $3,000 since last year, reflecting the overall decline in the stock market due to the COVID-19 emergency.

For the past three years the earnings on the endowment were reinvested. The Board decided not to reinvest in fiscal year 2020. At its April 20, 2020, Annual Meeting the Board decided to reinvest the earnings in fiscal year 2021.

There is $5,737.21 in the checking account as of April 30, 2020. The checking account is funded by individual and business donations, income from sales and events, and grants over the past four years.

Equity

Restricted equity includes the endowment and its dividends. Retained earnings and net income represent funds raised in the prior and current fiscal years that can be spent at the discretion of the Board for LWVN-EF programs.

FY2021 Budget

The Board-approved LWVN-EF budget for the upcoming fiscal year (July 1, 2020-June 30, 2021) is on the next page.

LWVN-EF Board

Karen Price, President
Elizabeth Handler, Clerk
Kara Holmquist, Director
Stacie Shapiro, Treasurer
Harriet Goldin, Director
Off Board: Budget Chair, Erica Bond

The LWV-Needham Board of Directors appoints the Ed Fund Board.

Fiscal Year 2021 LWVN-Ed Fund Budget

EDUCATION FUND BUDGET	FY21 EF Budget	*FY20 EF Budget*	*FY20 EF Actual thru 4/30*
INCOME			
INVESTMENT INCOME*	**$0**	*$300*	*$272*
CONTRIBUTIONS	**$900**	*$1,100*	*$1,005*
100th ANNIVERSARY OF LWV	**$200**	*$8,000*	*$7,504*
GRANTS	**$800**	*$750*	*$0*
TOTAL INCOME	**$1,900**	*$10,150*	*$8,781*
** BOD voted to reinvest dividents and interest in FY21*			
EXPENSE			
ADMINISTRATIVE*	**$509**	*$513*	*$923*
FUNDRAISING	**$50**	*$200*	
STUDIES	**$25**	*$25*	
SCHOLARSHIPS	**$500**	*$500*	
VOTERS' SERVICE	**$95**	*$35*	*$122*
PUBLIC FORUMS & EVENTS			
Civics Bee	**$525**	*$525*	
July 4 Parade	**$200**	*$300*	*$804*
Public Forums	**$200**	*$240*	
100th Anniversary of LWV	**$400**	*$7,500*	*$5,682*
Town Fairs	**$80**	*$80*	*$40*
SUBTOTAL PUBLIC FORUMS	**$1,405**	*$8,645*	*$6,526*
TOTAL EXPENSE	**$2,584**	*$9,918*	*$7,571*
NET INCOME	**-$684**	*$233*	*$1,209*
** Expenses shared 50/50 with LWVN Budget*			